

Oko West Gold Deposit: A new discovery in the Guiana Shield

Carlos Bertoni Interim CEO

SAXI – 12th IGGC 13 December 2022

Disclaimer



The business of Reunion Gold Corporation is subject to considerable risks and uncertainties, including financial, operational, environmental and political risks which even a combination of careful evaluation, experience and knowledge may not eliminate. Few properties that are explored are ultimately developed into producing mines.

Cautionary statement regarding forward looking information: Certain statements made in this presentation, including, without limitation, those concerning the outlook for Reunion's operations, the potential of the Company's projects, success of exploration programs, timing and cost of planned exploration activities, potential mineralization, mineral resource estimates, and other statements relating to the financial and business prospects of the Company constitute 'forward looking statements' or 'forward looking information' under applicable Canadian and U.S. securities legislation. By its nature, forward-looking information requires Reunion to make assumptions that may not materialize or that may not prove to be accurate. Forward looking information is subject to a variety of risks, both known and unknown, including risks related to: the Company's current financial situation and its ability to raise the funds required to meet its working capital needs and execute its planned exploration activities; managements' assessment of the potential of the projects; the Company expecting to meet the conditions to exercise its option to acquire an interest in the projects under option agreements; the Company's beliefs that the concessions and permits for the French Guiana projects will be renewed; risks and dangers inherent to mining exploration and development, political and social uncertainties, imprecision of resource estimates, fluctuation of gold prices, environmental and permitting risks, the state of global capital markets and the availability of capital resources to execute plans, the impact of Covid-19, as well as those risk factors discussed or referred to in the Company's continuous disclosure filings with the securities regulatory authorities in Canada available at www.sedar.com. Although Reunion believes that the expectations reflected in the forward-looking information contained in this presentation are reasonable, no assurance can be given that these expectations will prove to have been correct. If Reunion is unable to obtain new funding, the Company may be unable to continue its operations. Actual results and future events could differ materially from those set out in the forward-looking information. Accordingly, readers should not place undue reliance on forward-looking information. The objectives expressed throughout this presentation are based on Reunion's assessment of the data currently available and are presented for the purpose of assisting investors in understanding the Company's plans and objectives and may not be appropriate for other purposes. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

<u>Resource Estimates</u>: This presentation may use the terms "measured", "indicated" and "inferred" resources. We advise U.S. investors that while these terms are recognized and required by Canadian regulations, the U.S. Securities and Exchange Commission does not recognize them. U.S. investors are cautioned not to assume that any part or all mineral deposits in these categories will ever be converted into reserves. In addition, "inferred" resources have a great amount of uncertainty as to their existence, and great uncertainty as to their economic and legal feasibility. It cannot be assumed that all or any part of inferred mineral resources will ever be upgraded to a higher category. U.S. investors are cautioned not to assume that any part or all inferred mineral resource exists or is economically or legally mineable. NI 43-101 is a rule developed by the Canadian Securities Administrators, which established standards for all public disclosure an issuer makes of scientific and technical information concerning mineral projects. The resource estimates contained in this presentation have been prepared in accordance with NI 43-101 and the Canadian Institute of Mining, Metallurgy and Petroleum Classification System.

<u>Qualified Person</u>: The technical information in this presentation has been approved by Carlos H. Bertoni, M.Sc., P. Geo., a qualified person under Canadian National Instrument 43-101 Standards of Disclosure for Mineral Projects ("NI 43-101") and is currently Interim CEO of Reunion Gold.

RGD.V & RGDFF.QB

Oko West location and regional geology





Granitic plutons in Oko West region





Historical artisanal workings – Oko camp





Oko West geology and soil geochemical anomalies





Oko West exploration work



Sequence:

1. Soil geochemistry – find anomalies (1,700 samples)

2. Trenching - define key lithologies and mineralized sectors in saprolite (7 km)

3. RC of DD drilling: define mineralization into saprolite and unweathered rocks (now doing >7k m/month).
4. Mineral resource estimate (ongoing).





Oko West Kairuni zone geology, soil geochem and trenching



Discovery history:

2018

Oko West project claims optioned

2019

Airborne mag survey identifies shear zones along greenstone/granitoid contact. 2020 Q1

Soil geochem identifies 6 km long gold anomaly coincident with sheared contact (see map).

2020 Q3-Q4

Follow up trenching successfully confirms gold mineralization in saprolite including: 5.98 g/t over 69.0 m, 5.5 g/t over 34.5 m, 2.0 g/t over 50.0 m (see map).

2021 Q1

Results from scout 1,000 m drill program confirm gold mineralization in saprolite.

2021 Q3

First significant drill program commenced defining a significant new orogenic gold deposit.

Kairuni zone geology and gold mineralization





Kairuni zone plan map and drill results

Defining the geometry and grade of gold mineralization in saprolite and unweathered rocks

- **49,000** m in 214 DDH
- **25,000** m in 307 RCH
- Continuous gold mineralization at the Kairuni zone outlined over 2.5 km strike length. Open along strike and depth.
- Deepest mineralized intersection to date is 575 m

Top holes to date: grade x downhole thickness

Drill hole ID	Exploration "block"	Composite	
OKWD21-038	4	16.87 g/t Au over 37.0 m	
OKWD21-031	4	5.81 g/t Au over 105.4 m	
OKWR21-038	4	24.16 g/t Au over 19.0 m	
OKWR21-099	4	6.87 g/t Au over 53.0 m	
OKWD22-093	4	2.78 g/t Au over 110 m	
OKWD22-135	4	5.19 g/t Au over 52.5 m	





Cross section looking N

Reunion Gold



Kairuni zone inclined section



~ 1.5 km section of the 2.5 km Kairuni zone: current mineralized envelope Note: some mineralization in blocks 1, 5 & 6 is off section



Lithology (NQ core photos)



Volcaniclastics



Photos by P-J Hainque

Lithology



Lapilli tuff





Lithology

Siliciclastics (siltstone and sandstone)



Reunion Gold

Lithology

Carbonaceous sediment





Lithology

Granitoids (quartzo-monzodiorite and granodiorite)



Hydrothermal alteration



Alteration assemblages

- A: Sericite+ silica /silicification/ +ankerite /ferron dolomite/ In association to grey smoky quartz vein in sediments with pyrite generally above moderate intensity with chalcopyrite and sphalerite.
- B: Ankerite /ferron dolomite/+ silicification/+ pyrite (moderate intensity) with chp, sph, and white glassy quartz veins associate with silica flooding; Mainly in volcanoclastics.
- C: Chlorite + silica flooding + feldspatization and sericite as selvages with moderate sulfide; mainly in volcanoclastics.
- D: Feldspatization + chlorite + epidote closer to the shear boundary; mainly in volcanoclastics
- E: Carbonate/mainly calcite/ epidote as distal alteration in granitoids and mafic volcanics.

Hydrothermal alteration





Gold mineralization



Dark quartz veins (often in carbonaceous sediment)



Gold mineralization



White or gray quartz veins, often associated with siliciclastics (not carbonaceous), in mafic volcanics and volcaniclastics



Gold mineralization



Quartz veins with K alteration, often associated with mafic volcanics and volcaniclastics or close to granitoid intrusions





Key mineralized structures

- Stockwork: complex network of sulfide-bearing quartz and quartz-carbonates veins and veinlets, associated with selvage, metasomatism, and strong sericitization. Brittle deformation controlling the mineralization observed as a network of fractures filled with sulfides, or as sulfide-bearing veins/veinlets crosscutting and sometimes offsetting previous generations of EV, SV, or veinlets (breach faulting).
- Shearing: shearing and brittle deformation observed as a major zone at the lowest part of the volcano-sedimentary package, near the contact with the "footwall" granitoid sill.



Complex mineralized system with bedding parallel SV, multiple generations of EV, small fractures, and breach faulting veinlets filled with hydrothermal fluid



Hole ID: OKWD21-047 Depth: 211.65 m Au ppm: 3.990



Bedding parallel SV, folded EV, and fractures due to metasomatism





Different generations of veins in volcanoclastic sample D21-047 (147.12 m)



P-J. Hainque & B. Lacroix, 2022



Oko West tectonic events and gold mineralization

	TECTONIC EVENTS						
	Do	D₁a	Dıb	D2	D3		
STRUCTURES	Deposition of the sedimentary series < Granitoid	WNW-ESE tectonic stress Regional N020 folding Top-to-the west kinematic Development of S1 intrusions	WNW-ESE tectonic stress Fold tightening Vein transposition and boudinage Foliation S ₁ Major N-S shearing and late brittle expression (EV/fractures/faults)	NE-SW tectonic stress EW fold overprint EW Foliation S ₂ Type-2 interference pattern	Late Faulting/Fracture		
MINERALIZATION		Bedding-parallel potassic veins Bedding-parallel veins (SV1) + Extension veins (EV1) N-S mineralization system (parallel to contact between sediments and IGRD		Possible emplacement of en-echelon quartz veins (EV ₂) Remobilozation of Au along D2 hinges	No mineralization		
Au Quartz Sericite Pyrite	sedimentary?						
METAMORPHISM	Possible Regional I Contact Metamorp	HT-LP metamorphism hism?					





Oko West geology team:

Amanda Sample Blake Mowbray Dave Boyle Deuel Garner Jorge Tachibana Julie Ceres Justin van der Toorn Matt Eckfeldt Mauricio Felmer Nicolas Estrada Rayon Abrams Reshud McLennan Tyler Arthur Zerihun Tsige